TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION(UN-AUDITED)
AS AT SEPTEMBER 30, 2025

	Note	2025 September 30 Un-audited Rupees	2025 June 30 Audited Rupees
ASSETS			
Non-current assets			
Property and equipment		151,617,123	153,614,432
Intangible assets		5,200,000	5,200,000
Long term deposits		4,021,862	4,124,362
		160,838,985	162,938,794
Current assets			
Trade debts - considered good net		677,897,003	166,907,472
Loans and advances		1,785,526	1,993,655
Deferred taxation		-	-
Trade deposits and short term prepayments		334,603,196	343,515,008
Other receivables		3,506	8,125,115
Short term investments		984,023,946	1,132,130,040
Cash and bank balances		1,728,822,012	500,134,660
		3,727,135,189	2,152,805,950
Total assets		**3,887,974,173**	**2,315,744,744**
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized capital			
150,000,000 (2025: 150,000,000 at Rs.2 each) ordinary shares of Rs.2 each		**300,000,000**	300,000,000
Issued, subscribed and paid up capital		150,000,000	150,000,000
Unappropriated profit		1,534,509,350	1,450,451,896
Total equity		1,684,509,350	1,600,451,896
LIABILITIES			
Non-current liabilities			
Deferred taxation		4,215,857	4,215,857
Current liabilities			
Trade and other payables	5	1,905,673,491	701,663,488
Taxation-net of provision		4,301,316	5,846,368
Short term borrowings - secured		279,499,710	-
Mark-up accrued		9,774,450	3,567,135
		2,199,248,966	711,076,990
Toatal liabilities		2,203,464,823	715,292,847
Total equities and liabilities		**3,887,974,173**	2,315,744,743
CONTINGENCIES AND COMMITMENTS		-	-

Chief Executive Officer

Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT(UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMEMBER 30, 2025

	Note	2025 Rupees September 30	2024 Rupees September 30
Operating revenue		183,740,738	130,565,375
Capital gain on sale of investments - net		34,963,943	16,909,380
Gain on remeasurement of investments at fair value through profit or loss		(11,392,051)	27,187,729
		207,312,630	174,662,484
Operating and administrative expenses		(110,304,854)	(89,088,676)
Operating profit		97,007,776	85,573,808
Finance cost		(9,869,838)	(7,937,773)
		87,137,938	77,636,035
Other income		29,011,634	29,873,285
Profit before taxation		116,149,571	107,509,320
Taxation		(32,092,118)	(24,802,256)
Profit for the Period		**84,057,454**	82,707,064
Earnings per share - basic and diluted		**1.12**	1.10

Chief Executive Officer

Director

TOPLINE SECURITIES LIMITED

CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME(UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMEMBER 30, 2025

	2025 **Rupees** September 30	**2024** **Rupees** September 30
Profit for the Period	84,057,454	82,707,064
Other comprehensive income	-	-
Total comprehensive income for the period	**84,057,454**	82,707,064

Chief Executive Officer

Director

TOPLINE SECURITIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS(UN-AUDITED)
For the Quarter ended September 30, 2025

1 **Status and Nature of Business**

Topline Securities Limited (the Company) was incorporated in Karachi as a Private Limited company on June 27, 2001 under the Companies Ordinance, 1984. The company's private limited status was converted into a Public Limited Company on April 07, 2016 by the Securities and Exchange Commission of Pakistan. The registered office of the Company is situated at 8th Floor, Horizon Tower, Plot 2/, Block -3, Clifton Karachi. The company is holder of Trading Right Entitlement Certificate ("TREC") of Pakistan Stock Exchange Limited. The principal activities of the Company is to carry on the business of stock brokerage, underwriting, consultancy, book building and advisory services.

2 **Basis of Preparation**

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan and the requirements of the Companies Ordinance 1984.Approved accounting standards comprise of such International Accounting Standard /International Financial Reporting Standards as notified under the provisions of the Companies Ordinance,1984.Whenever the requirements of the Companies Ordinance,1984or directives issued by the Securities and Exchange Commission of Pakistan differ with the requirements of these standards, the requirements of the Companies Ordinance,1984 or the requirements of the said directives take precedence.

3 **Significant Accounting Policies**

The accounting policies adopted by the Company in the preparation of these financial statements are the same as those applied in the preparation of the preceding annual audited financial statements of the Company for the year ended 30 June 2025.

4 **Accounting Estimates and Judgments**

The preparation of this financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgment that affect the application of policies and reported amount of assets and liabilities, income and expenses.Estimates,assumptions and judgments are continually evaluated and are based on the historical experience and other factors, including reasonable expectations of future events. Revision to the accounting estimates are recognized prospectively commencing from the period of revision.

In preparing this financial statements, the significant judgments made by the management in applying the Company's accounting policies and key sources of estimation uncertaininity were the same as those that applied in the preceding audited financial statements of the Company as at the end for the year ended 30 June 2025.

5 **Trade and other payables**

	Un-audited September 30,2025	Audited June 30,2025
Clients payables	1,669,354,660	406,236,191
Accrued expenses	61,311,453	97,311,292
DFC Market exposure and profit with-hled	121,552,165	162,723,438
Sindh Sales Tax	11,174,242	7,740,765
Other payables	42,280,971	27,651,802
	1,905,673,491	701,663,488

6 **Disclosure under Regulation 34 of Securities Brokers (Licensing and Operations) Regulations,2016 as at September 30,2025**

6.1 The total value of client securities held under the participant of the company are Rs.28,575,314,033/-(September 30,2024 Rs.14,747,476,868).
6.2 The value of client securities pledged with the financial institutions are Rs.934,496,176/-(September 30,2024 Rs.419,711,924)
6.3 During the period the company has earned dividend income of Rs.Nil (2024:6,610)
6.4 There is no change in shareholding during this period.
6.4 Receivables are accounted for on settlement date accounting method.

7 These financial statements were authorized for issue on October 31,2025 by the board of directors.

8 General

Figures have been rounded off to the nearest rupee.

Chief Executive Officer

Director