

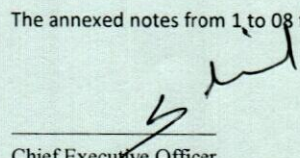
TOPLINE SECURITIES LIMITED
CONDENSED INTERIM FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2023

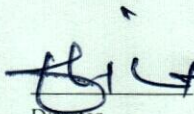
		2023 March 31	2022 June 30
	Note	Un-audited Rupees	Audited Rupees
ASSETS			
Non-current assets			
Property and equipment		154,998,129	157,516,484
Intangible assets		5,200,000	5,200,000
Long term deposits		1,901,465	2,621,116
Long term Investment		206,068,257	90,099,507
		368,167,851	255,437,107
Current assets			
Trade debts - considered good net		309,420,550	333,743,173
Loans and advances		1,264,838	659,142
Taxation-net of provision		3,719,716	-
Trade deposits and short term prepayments		68,253,312	19,749,192
Other receivables		9,316,065	10,447,149
Short term investments		704,013,954	464,493,800
Cash and bank balances		105,503,652	343,420,017
		1,201,492,086	1,172,512,473
Total assets		1,569,659,937	1,427,949,581
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized capital			
150,000,000 (2020: 150,000,000 at Rs.2 each) ordinary shares of Rs.2 each		<u>300,000,000</u>	<u>300,000,000</u>
Issued, subscribed and paid up capital		150,000,000	150,000,000
Unappropriated profit		1,088,336,964	970,789,614
Total equity		1,238,336,964	1,120,789,614
LIABILITIES			
Non-current liabilities			
Deferred taxation		358,253	358,253
Current liabilities			
Trade and other payables	5	248,667,525	208,287,793
Taxation-Net		-	1,648,824
Short term borrowings - secured		80,625,669	94,992,163
Mark-up accrued		1,671,527	1,872,935
		330,964,720	306,801,716
Total liabilities		331,322,973	307,159,969
Total equities and liabilities		1,569,659,937	1,427,949,581
CONTINGENCIES AND COMMITMENTS			
Chief Executive Officer			Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Unaudited)
FOR NINE MONTHS PERIOD ENDED

	Nine Months Period Ended		Quarter Ended Period Ended	
	31-Mar	31-Mar	31-Mar-23	31-Mar-22
	2023	2022	2023	2022
Note	Rupees			
Operating revenue	211,439,769	340,240,521	68,603,606	82,410,248
Capital gain on sale of investments - net	34,130,019	13,836,324	12,670,119	3,371,070
Unrealized Gain on Held For Trading Portfolio	1,338,294	(382,839)	(3,983,304)	423,791
	246,908,082	353,694,006	77,290,421	86,205,109
Operating and administrative expenses	(156,431,210)	(192,169,352)	(50,958,361)	(53,549,402)
Operating profit	90,476,873	161,524,654	26,332,060	32,655,707
Finance cost	(6,866,872)	(6,683,420)	(1,851,595)	(1,810,062)
	83,610,001	154,841,234	24,480,465	30,845,645
Other income	67,434,788	43,207,803	29,883,549	16,578,498
Profit before taxation	151,044,789	198,049,036	54,364,014	47,424,143
Taxation	(33,497,439)	(53,852,469)	(13,812,613)	(12,683,522)
Net Profit for the period	117,547,350	144,196,568	40,551,401	34,740,621
Earnings per share - basic and diluted	1.57	1.92	0.54	0.46

The annexed notes from 1 to 08 form an integral part of these financial statements.

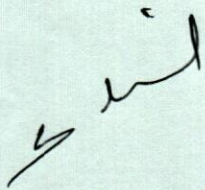
MS 
Chief Executive Officer


Director

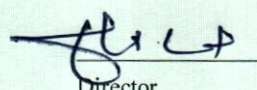
TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME(UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2023

	2023 Rupees	2022 Rupees
Profit for the Period	117,547,350	144,196,568
Other comprehensive income	-	-
Total comprehensive income for the Period	<u>117,547,350</u>	<u>144,196,568</u>

MS



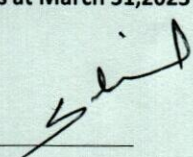
Chief Executive Officer

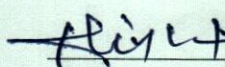


Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2023

	Issued, Subscribed and paid up capital	Unappropriated Profit	Total
	----- Rupees -----		
Balance as at June 30, 2021	150,000,000	848,743,439	998,743,439
Total comprehensive income for the period	-	144,196,568	144,196,568
Interim Cash Dividend		-	-
Balance as at March 31, 2022	<u>150,000,000</u>	<u>992,940,007</u>	<u>1,142,940,007</u>
Balance as at June 30, 2022	150,000,000	970,789,614	1,120,789,614
Total comprehensive income for the period	-	117,547,350	117,547,350
Balance as at March 31, 2023	<u>150,000,000</u>	<u>1,088,336,964</u>	<u>1,238,336,964</u>

ms

 Chief Executive Officer


 Director

TOPLINE SECURITIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS(UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2023

1 Status and Nature of Business

Topline Securities Limited was incorporated in Karachi as a private limited company on June 27,2001 under the Companies Ordinance,1984.The Company's private limited status was converted into a public limited company on April 07,2016 by the Securities and Exchange Commission of Pakistan.The registered office of the Company is situated at 8th Floor,Horizon Tower ,Plot 2/Block 3,Clifton ,Karachi.

The principal activity of the company is to carry on the business of stockbrokrage,commodity brokrage,underwriting,Consultancy,book building and advisory services.

2 Basis of Preparation

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan and the requirements of the Companies Act,2017.Approved accounting standards comprise of such International Accounting Standard /International Financial Reporting Standards as notified under the provisions of the Companies Act,2017.Whenever the requirements of the Companies Act,2017 or directives issued by the Securities and Exchange Commission of Pakistan differ with the requirements of these standards, the requirements of the Companies Act,2017 or the requirements of the said directives take precedence.

3 Significant Accounting Policies

The accounting policies adopted by the Company in the preparation of these financial statements are the same as those applied in the preparation of the preceding annual audited financial statements of the Company for the year ended 30 June 2022. Receivable from customers are accounted for as per settlement date accounting.

4 Accounting Estimates and Judgments

The preparation of this financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgment that affect the application of policies and reported amount of assets and liabilities, income and expenses.Estimates,assumptions and judgments are continually evaluated and are based on the historical experience and other factors, including reasonable expectations of future events. Revision to the accounting estimates are recognized prospectively commencing from the period of revision.

In preparing this financial statements, the significant judgments made by the management in applying the Company's accounting policies and key sources of estimation uncertainty were the same as those that applied in the preceding audited financial statements of the Company as at the end for the year ended 30 June 2022.

5 Trade and other payables

Trade payables
Accrued expenses
Other payables
Sales Tax Payables

Un-audited March 31,2023	Audited June 30,2022
101,658,057	112,845,240
20,586,295	35,261,708
126,423,173	56,512,324
2,165,849	3,668,521
248,667,525	208,287,793

6 Disclosures as per regulation 34 the Securities Brokers (Licensing and Operations) Regulations, 2016

customer assets held in the central depository system
total value of pledged securities with financial institutions-house
total value of pledged securities with financial institutions-clients
income from dividends for the period

Un-audited March 31,2023	Audited June 30,2022
8,125,209,167	10,033,712,167
248,717,206	-
59,101,098	432,052,419
22,869,752	329,532

6.1 Aging analysis of debtors

Total debtors excluding margin financing/MTS
Aging more than 5 days
Aging less than 5 days

146,348,845	46,667,721
27,648,883	16,798,031
118,699,962	29,869,690

7 Date of Authrisation

These condensed interim consolidated financial statements have been authorized for issue on April 28, 2023 by the Board of Directors.

8 General

Figures have been rounded off to the nearest rupee.

Chief Executive Officer

Director