TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2024

	Note	2024 March 31 Un-audited Rupees	2023 June 30 Audited Rupees
ASSETS			
Non-current assets			
Property and equipment		140,962,964	150,077,748
Intangible assets		5,200,000	5,200,000
Long term deposits		2,797,229	2,633,122
Long term investment(PIBs)		212,470,748	207,660,133
		361,430,941	365,571,003
Current assets			
Trade debts - considered good net		390,356,443	140,866,753
Loans and advances		616,497	874,201
Taxation-net		-	5,941,280
Trade deposits and short term prepayments		107,439,066	42,397,601
Other receivables		7,805,073	7,781,257
Short term investments		747,621,485	466,637,922
Cash and bank balances		337,199,243	438,705,101
		1,591,037,807	1,103,204,116
Total assets		1,952,468,749	1,468,775,119
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized capital			
150,000,000 (2021: 150,000,000 at Rs.2 each) ordinary shares of Rs.2 each		**300,000,000**	300,000,000
Issued, subscribed and paid up capital		150,000,000	150,000,000
Reserves		1,222,547,883	1,070,906,231
Total equity		1,372,547,883	1,220,906,231
LIABILITIES			
Non-current liabilities			
Deferred taxation		1,503,360	1,503,360
Current liabilities			
Trade and other payables	5	560,726,567	245,339,300
Taxation-Net		15,713,067	-
Short term borrowings - secured		-	-
Mark-up accrued		1,977,873	1,026,228
		578,417,506	246,365,528
Total liabilities		579,920,866	247,868,888
Total equities and liabilities		1,952,468,749	1,468,775,119
CONTINGENCIES AND COMMITMENTS		-	-

Chief Executive Officer

Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT(UN-AUDITED)
FOR NINE MONTHS PERIOD ENDED MARCH 31, 2024

	Nine Months Period Ended March 31,		Quarter Ended March 31,	
	---Rupees---			
	2024	**2023**	**2024**	**2023**
Operating revenue	418,967,783	250,088,299	123,906,466	87,772,295
Capital gain on sale of investments - net	44,547,042	34,130,019	13,244,762	12,670,119
Gain on re-measurement of investments-at fair value through profit or loss	5,413,631	1,338,294	237,809	(3,983,304)
	468,928,456	285,556,612	137,389,037	96,459,110
Operating and administrative expenses	(245,121,577)	(156,431,210)	(75,457,542)	(50,948,361)
Operating profit	223,806,879	129,125,402	61,931,495	45,510,749
Finance cost	(8,127,942)	(6,866,872)	(2,156,062)	(1,851,596)
	215,678,937	122,258,530	59,775,433	43,659,153
Other income	58,593,027	28,786,258	20,858,782	10,714,860
Profit before taxation	274,271,964	151,044,787	80,634,214	54,374,013
Taxation	(72,380,313)	(33,497,439)	(28,000,000)	(13,812,613)
Profit for the year	**201,891,652**	**117,547,350**	**52,634,214**	40,561,400
Earnings per share - basic and diluted	**2.69**	**1.57**	**0.70**	0.54

Chief Executive Officer

Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR NINE MONTHS PERIOD ENDED MARCH 31, 2024

	2024 Rupees	2023 Rupees
Profit for the year	201,891,652	117,547,350
Other comprehensive income	-	-
Total comprehensive income for the year	**201,891,652**	117,547,350

Chief Executive Officer

Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)
FOR NINE MONTHS PERIOD ENDED MARCH 31, 2024

	Issued, Subscribed and paid up capital	Unappropriated Profit	Total
	------------------------- Rupees	-------------------------	
Balance as at June 30, 2022	150,000,000	970,789,614	1,120,789,614
Total comprehensive income for the period	-	117,547,350	117,547,350
Balance as at March 31,2023	**150,000,000**	**1,088,336,964**	**1,238,336,964**
Balance as at June 30, 2023	150,000,000	1,070,906,231	1,220,906,231
Total comprehensive income for the period	-	201,891,652	201,891,652
Interim Cash Dividend	-	(50,250,000)	(50,250,000)
Balance as at March 31,2024	**150,000,000**	**1,222,547,883**	**1,372,547,883**

Chief Executive Officer

Director

TOPLINE SECURITIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS(UN-AUDITED)
For the Half Year Ended March 31, 2024

1 **Status and Nature of Business**

Topline Securities Limited was incorporated in Karachi as a private limited company on June 27,2001 under the repealed Companies Ordinance,1984. The Company's private limited status was converted into a public limited company on April 07,2016 by the Securities and Exchange Commission of Pakistan. The registered office of the Company is situated at 8th Floor, Horizon Tower ,Plot 2/Block 3,Clifton ,Karachi.

The principal activity of the company is to carry on the business of stockbrokrage,commodity brokrage,underwriting,Consultancy,book building and advisory services.

2 **Basis of Preparation**

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan and the requirements of the Companies Act,2017.Approved accounting standards comprise of such International Accounting Standard /International Financial Reporting Standards as notified under the provisions of the Companies Act,2017.Whenever the requirements of the Companies Act,2017 or directives issued by the Securities and Exchange Commission of Pakistan differ with the requirements of these standards, the requirements of the Companes Act,2017 or the requirements of the said directives take precedence.

3 **Significant Accounting Policies**

The accounting policies adopted by the Company in the preparation of these financial statements are the same as those applied in the preparation of the preceding annual audited financial statements of the Company for the year ended 30 June 2023.

4 **Accounting Estimates and Judgments**

The preparation of this financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgment that affect the application of policies and reported amount of assets and liabilities, income and expenses.Estimates,assumptions and judgments are continually evaluated and are based on the historical experience and other factors, including reasonable expectations of future events. Revision to the accounting estimates are recognized prospectively commencing from the period of revision.

In preparing this financial statements, the significant judgments made by the management in applying the Company's accounting policies and key sources of estimation uncertaininity were the same as those that applied in the preceding audited financial statements of the Company as at the end for the year ended 30 June 2023.

5 **Trade and other payables**	Un-audited March 31,2024	Audited June 30,2023
Trade payables	327,492,782	95,338,015
Accrued expenses	35,928,039	43,651,982
Other payables	197,305,746	106,349,303
	560,726,567	245,339,300

6 These financial statements were authorized for issue on April 30,2024 by the Board of Directors of the Company.

7 **REARRANGEMENT AND RECLASSIFICATION**

The corresponding figures have been rearranging and reclassified,wherever consider necessary for the purpose of comparison and better presentation.Following reclassification have been made in these financial statement.

Reclassified from	Reclassified to	Amount (Rs.)
Dividend and Income from Govt Securities	Operating revenue	38,648,530

8 **Disclosure under Regulation 34 of Securities Brokers (Licensing and Operations) Regulations,2016 as at March 31,2024**

8.1 The total value of client securities held under the participant of the company are Rs. 12,398,785,858

8.2 The value of client securities pledged with the financial institutions are Rs.334,378,632.

8.3 During the period the company has earned dividend income of Rs.42,704,213 (2023:Rs.22,869,752)

8.4 There is no change in shareholding during this period.

8.5 Receivables are accounted for on settlement date accounting method.

9 **General**

Figures have been rounded off to the nearest rupee.

Chief Executive Officer

Director