TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2025

	Note	2025 March 31 Un-audited Rupees	2024 June 30 Audited Rupees
ASSETS			
Non-current assets			
Property and equipment		156,654,613	150,188,551
Intangible assets		5,200,000	5,200,000
Long term deposits		4,903,981	2,767,816
		166,758,594	158,156,367
Current assets			
Trade debts - considered good net		621,447,361	377,378,527
Loans and advances		1,708,756	933,846
Deferred Taxation		-	1,223,922
Trade deposits and short term prepayments		248,452,225	309,363,475
Other receivables		5,843	10,103,591
Short term investments		1,352,188,633	641,731,108
Cash and bank balances		464,887,376	327,894,767
		2,688,690,194	1,668,629,237
Total assets		2,855,448,790	1,826,785,604
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized capital			
150,000,000 (2024: 150,000,000 at Rs.2 each) ordinary shares of Rs.2 each		**300,000,000**	300,000,000
Issued, subscribed and paid up capital		150,000,000	150,000,000
Reserves		1,468,577,438	1,238,766,682
Total equity		1,618,577,438	1,388,766,682
LIABILITIES			
Non-current liabilities			
Deferred taxation		2,578,333	-
Current liabilities			
Trade and other payables	5	711,502,965	432,495,337
Taxation-Net		9,731,845	2,155,129
Short term borrowings - secured		508,871,343	-
Mark-up accrued		4,186,867	3,368,456
		1,234,293,018	438,018,923
Total liabilities		1,236,871,351	438,018,923
Total equities and liabilities		2,855,448,790	1,826,785,604
CONTINGENCIES AND COMMITMENTS		-	-

Chief Executive Officer

Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT(UN-AUDITED)
FOR NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine Months Period Ended March 31,		Quarter Ended March 31,	
	---Rupees---			
	2025	**2024**	**2025**	**2024**
Operating revenue	484,811,640	418,967,783	140,748,461	123,906,466
Capital gain on sale of investments - net	70,030,459	44,547,042	25,375,632	13,244,762
Gain on re-measurement of investments-at fair value through profit or loss	13,953,073	5,413,631	(2,756,854)	237,809
	568,795,172	468,928,456	163,367,239	137,389,037
Operating and administrative expenses	(327,411,881)	(245,121,577)	(98,091,688)	(75,457,542)
Operating profit	241,383,291	223,806,879	65,275,551	61,931,495
Finance cost	(17,818,372)	(8,127,942)	(4,374,236)	(2,156,062)
	223,564,920	215,678,937	60,901,316	59,775,433
Other income	86,415,512	58,593,027	24,074,052	20,858,782
Profit before taxation	309,980,432	274,271,963	84,975,367	80,634,215
Taxation	(80,169,677)	(72,380,313)	(14,100,000)	(28,000,000)
Profit for the Period	**229,810,756**	**201,891,652**	**70,875,367**	52,634,215
Earnings per share - basic and diluted	**3.06**	**2.69**	**0.95**	0.70

Chief Executive Officer

Director

TOPLINE SECURITIES LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)

FOR NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Issued, Subscribed and paid up capital	Unappropriated Profit	Total
	------------------------- Rupees -------------------------		
Balance as at June 30, 2023	150,000,000	1,070,906,231	1,220,906,231
Total comprehensive income for the period	-	201,891,652	201,891,652
Interim Cash Dividend	-	(50,250,000)	(50,250,000)
Balance as at March 31,2024	**150,000,000**	**1,222,547,883**	**1,372,547,883**
Balance as at June 30, 2024	150,000,000	1,238,766,682	1,388,766,682
Total comprehensive income for the period	-	229,810,756	229,810,756
Balance as at March 31,2025	**150,000,000**	**1,468,577,438**	**1,618,577,438**

Chief Executive Officer

Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR NINE MONTHS PERIOD ENDED MARCH 31, 2025

	2025 Rupees	2024 Rupees
Profit for the Period	229,810,756	201,891,652
Other comprehensive income	-	-
Total comprehensive income for the year	**229,810,756**	201,891,652

Chief Executive Officer

Director

TOPLINE SECURITIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS(UN-AUDITED)
For the Half Year Ended March 31, 2025

1 **Status and Nature of Business**

Topline Securities Limited was incorporated in Karachi as a private limited company on June 27,2001 under the repealed Companies Ordinance,1984. The Company's private limited status was converted into a public limited company on April 07,2016 by the Securities and Exchange Commission of Pakistan. The registered office of the Company is situated at 8th Floor, Horizon Tower ,Plot 2/Block 3,Clifton ,Karachi.
The principal activity of the company is to carry on the business of stockbrokrage,commodity brokrage,underwriting,Consultancy,book building and advisory services.

2 **Basis of Preparation**

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan and the requirements of the Companies Act,2017.Approved accounting standards comprise of such International Accounting Standard /International Financial Reporting Standards as notified under the provisions of the Companies Act,2017.Whenever the requirements of the Companies Act,2017 or directives issued by the Securities and Exchange Commission of Pakistan differ with the requirements of these standards, the requirements of the Companes Act,2017 or the requirements of the said directives take precedence.

3 **Significant Accounting Policies**

The accounting policies adopted by the Company in the preparation of these financial statements are the same as those applied in the preparation of the preceding annual audited financial statements of the Company for the year ended 30 June 2024.

4 **Accounting Estimates and Judgments**

The preparation of this financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgment that affect the application of policies and reported amount of assets and liabilities, income and expenses.Estimates,assumptions and judgments are continually evaluated and are based on the historical experience and other factors, including reasonable expectations of future events. Revision to the accounting estimates are recognized prospectively commencing from the period of revision.

In preparing this financial statements, the significant judgments made by the management in applying the Company's accounting policies and key sources of estimation uncertaininity were the same as those that applied in the preceding audited financial statements of the Company as at the end for the year ended 30 June 2024.

5 **Trade and other payables**

	Un-audited March 31,2025	Audited June 30,2024
Trade payables	444.079.023	211.757.822
Accrued expenses	46,755,780	39,652,738
Other payables	220,668,162	181,084,777
	711,502,965	432,495,337

6 These financial statements were authorized for issue on April 30,2025 by the Board of Directors of the Company.

7 **Disclosure under Regulation 34 of Securities Brokers (Licensing and Operations) Regulations,2016 as at March 31,2025**

7.1 The total value of client securities held under the participant of the company are Rs.17,062,639,903 (2024:Rs. 12,398,785,858)
7.2 The value of client securities pledged with the financial institutions are Rs.544,341,978(2024:Rs.334,378,632)
7.3 During the period the company has earned dividend income of Rs.7,483,883 (2024:Rs.42,704,213)
7.4 There is no change in shareholding during this period.
7.5 Receivables are accounted for on settlement date accounting method.

8 **General**

Figures have been rounded off to the nearest rupee.

Chief Executive Officer

Director